FEMI DADA

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PERSONAL PROFILE

Successful strategic Chartered Accountant, and a founder of WBX Group, a business network for SMEs. Confident and commercially oriented finance expert with extensive experience gained in public and private organisations. Highly capable Board member, with the proven ability to deliver greater value through offering innovative vision, strategic contribution and clarity through robust financial management.

ACHIEVEMENTS

- Established project prioritization strategy, deployment strategy, and communications strategy for various organisations.
- Facilitated Employee Partnership Forum where information is channelled to the senior management, e.g. a back-to-floor project initiation.
- Acquired and managed a property investment portfolio of over £1.5m.
- Implemented a new Project Management System whereby project and finance teams were able to share project information thereby reducing turnaround time for client billing.
- Initiated and facilitated Cost Saving Programme of £500K over three years.
- Facilitated key strategy events in the financial services sector, working in complex political environments, facilitating good communication and stability throughout a project.
- Provided financial leadership to brand operational management team through training, awareness, analysis & recommendations that ultimately improved their financial performance.
- Led new software implementation for fixed assets and project management tools.
- Improved communication and relationships between finance and project teams which facilitated month end reporting process.
- Organised mortgage exhibition, including business planning, literature marketing, and recruiting efforts, and generating over 30 new businesses.
- Designed and implemented a new sales ledger system bringing it in ahead of time and improving our debtors' position, saving the company a significant sum per month in interest.
- Designed, trained, and oversaw compliance and internal audit unit: guide audit planning; interpret and communicate audit findings with other executives; structure and monitor credit authority levels and decision escalation process.
- Reduced theft by 15% by instituting and improving internal control processes.
- Member of Risk Committee of CISI, where I have invested considerable time into understanding the difficulty and challenges faced by Financial Service.
- Governor and Chair of Finance Committee of St John Fishers Catholic School. Have been involved in the school since 2012. Working with the school management to improve the effectiveness of the committee, giving guidance on improvements within the organisation's internal control processes and procedures, and review of risk management procedures. Also improving governance arrangements, develop excellent relationship with the school senior management.

EMPLOYMENT HISTORY

April 2018 to present INED of Finance Oxfordshire Football Association

Various strategic review and development decisions including diversity inclusion, evaluation of new income generating unit, organisation restructuring with financial implication.

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REF: AGSN-102775

Sept 2017 – to date

Founder/CEO

WBXGroup

WBX group is a company that aims to facilitate business relationships among ethnic minority who are looking to raise finance for business infrastructure. It is a platform for investors to meet entrepreneurs who lack financial ability to move their business to the next level.

- Lead in the development of the Company's strategy, and to oversee the implementation of the Company's long and short-term plans in accordance with its strategy.
- Formulating and implementing the strategic plan that guides the direction of the business.
- Maintaining awareness of both the external and the internal competitive landscape, and source opportunities for expansion.
- Assess the principal risks of the Company and to ensure that these risks are being monitored and managed.
- Ensure that WBX maintains high standards of corporate citizenship and social responsibility wherever it does business; secure the integrity of all public disclosure by the Company.
- Manage effective communication with shareholders, employees, Government authorities, other stakeholders and the public.
- Oversee the company's financial performance, business ventures including sourcing for investors and investment opportunities.
- Act as the public speaker and public relations representative of the company in ways that strengthen its profile.

Dec 2009 - Dec 2017

Project Consultant

North Middlesex Hospital NHS

In my last role I manage investment portfolio and annual investment expenditure in excess £270m and £20m respectively. I ensured that capital project expenditures were accounted for, from the requisition to when payment was made. I was also responsible for regular update on commitment account and report directly to both Directors of Finance and Estate and Investment and produced strategic analysis reports with complementary comments.

- Prepared detailed capital expenditure short and long-term forecast and produced financial model for different scenarios.
- Maintenance of a comprehensive record summarising all approved capital schemes, including paid, accrued and forecast expenditure.
- Monitored all capital expenditure recorded in the ledger and preparing capital expenditure accruals as necessary to ensure accurate reporting in the monthly returns and annual accounts.
- Administered internal audit for the Trust's assets, and reviewed of all business processes.
- Supported and trained project managers on budget control and costing of work done.
- Provided consolidated financial plans and reports for the projects needed within the requirements of the different stakeholders.
- Worked with the estates department, external valuers and external auditors, and ensured that fixed assets were accounted in the final in accordance with NHS Policies and IFRS.
- Reviewed new business cases for individual project before the final approval by the project board.
- Identified areas of financial and project risks across the Trust, managed Project data security, health & safety, financial and operational issues.
- Chaired sub-project committee of divisional managers and disseminated capital board meeting decisions.

2009 - 2009 Consultant, City & Hackney PCT, London, UK

- Conducted full year review of capital project and classified project into capital and revenue.
- Liaised with ICT and Estate Directorate managers on capital projects.

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- Administered Capital project Board report showing capital spend and progress report.
- Led in managing a range of various business support activities such as reference costing, service line reporting, development of business intelligence systems, and financial modelling.
- Provided specialist financial advice for budget holders, and advice on the correct accounting treatment of new developments.
- Managed budget within financial framework and ensured financial targets are met.
- Participated in the development of the annual business plan; agree appropriate objectives and milestones across all Directorates and establishing, effective monitoring mechanisms.

2008 – 2009: Financial Consultant, Surrey & Sussex NHS Trust, Redhill, UK

2007 – 2008: Audit Manager, Churchill, UK

2002 – 2007: Group Manager, Joy Investment, UK

2000 -2001: Financial Controller, OMX Group, London, UK

1998 – 2000: Project Consultant, Credit Suisse, London, UK

1997 – 1998: Head of Finance, Megasoft Solution, UK

1995 – 1997: Audit Manager, Arthur Anderson LLP, London, Auditors

Education: MBA Finance, Canterbury Business School, University of Kent

BA (Hons), Accounting & Finance, Southbank University, London

Professional: ACCA, Fellow, Association of Chartered Certified Accountant, UK

MCSI, Member, Chartered Institute of Security and Investment, UK PRINCE2 Practitioner, UK Project Management Methodology

INTERESTS AND ACTIVITIES

Passionate about education and acts as a volunteer mentor. A school Governor in the following schools and capacity: -

- Chair of Finance Committee, All Saints Church of England Primary School, Kent between 2012 and 2014.
- Chair of Finance Committee, St John Fisher Catholic School, Kent, between 2013 to 2017, and
- Advisory Member of Hope Alive Trust (Christian Organisation that helps marginalised people).

Leisure time interests include jogging, reading, regular gym exercise, watching football, playing chess and table tennis.

References available on request, at interview / appointment stage

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